

JOINT STATEMENT OF THE ASEAN HEADS OF COMPETITION AGENCIES ON MAINTAINING COMPETITION POLICY IN POST-PANDEMIC ECONOMIC RECOVERY

15th March 2022 via Videoconference

- 1. We, the Heads of Competition Agencies of ASEAN Member States reiterate the importance for ASEAN to consider competition policy and its role in supporting economic recovery.
- 2. We acknowledge the importance of the ASEAN Comprehensive Recovery Framework (ACRF), and discussed the role of competition policy contributing to the objectives of the ACRF.
- 3. We observe that a closer governmental engagement is critical to facilitate economic recovery. As part of the efforts to support economic recovery in ASEAN, the ASEAN Member States, led by Indonesia, undertook a Study on "The Impact of COVID-19 Pandemic and Economic Recovery to Competition Law and Policy" to identify measures taken by competition agencies during the COVID-19 pandemic.
- 4. We reaffirm the Joint Statement by the <u>ASEAN Experts Group on Competition (AEGC) in Response to the Coronavirus Disease (COVID-19) Pandemic</u> which was issued in June 2020, and acknowledge the need for ASEAN to adopt a common understanding on the enforcement of competition law to maintain and improve competition in the region, and agreed to take the following actions:
 - a. Support economic recovery by focusing enforcement efforts on strategic markets and industries that are important for economic recovery, and streamlining processes to make them business-friendly;
 - Strengthen advocacy efforts to policymakers from an early stage to ensure that competition issues form part of their considerations in developing new policies and regulations;
 - c. Provide the government and other relevant legislative bodies with advice and recommendations on competition law and policy;
 - d. Ensure that anti-competitive activities do not take place under the guise of economic recovery, and cooperate with other competition authorities as appropriate to curtail such anti-competitive activities;
 - e. Enhance our national and regional capacity to assess and handle competition issues relating to digital markets; and
 - f. Strengthen our outreach to small and medium-sized enterprises (SMEs).